

John said that they had looked at upgrading the light bulbs to LED so they would be brighter but the manufacture said LED's are not compatible with the system we currently have. John said they were going to look into possibly upgrading the system to LED. The cost of the upgrade would not come out of the association's budget. The pilots initially paid for all the cost to install the lighting and they would do so for any upgrades to the system.

New Business:

One of the lights was hit by a vehicle and will need to be repaired.

The association's tractor has not been used in quiet some time. Richard made a suggestion to get the tractor up and going and have a select few people who can mow the airstrip when Ken can't mow. Steve said he would draft an agreement up and that anyone that uses the tractor must agree to only use it to mow the runway and nothing else. Steve also said that giving some training on how to use the mower would also prevent unnecessary damage. Steve would like to also try and have a "work day" once a quarter to help Ken and John who do most of the maintenance for the associations property.

Steve made a motion to create a Facebook page for the association, seconded by Elizabeth, motion carried. Elizabeth volunteered to start on the Facebook page.

Mike Guetersloh felt that the annual dues needed to be raised. This was tabled for further discussion.

Ken said that the association's trailer on the airstrip needs some serious attention. There have been several large animals living in and underneath the trailer and they are causing damage. The trailer only gets used once a year for the annual meeting. Ken said that the association has a couple of vacant lots that we could put a small building up for storage of all the files and sell the trailer. This was tabled for further discussion.

Terry asked if the association was required to submit 1099 Miscellaneous Income Forms. This will be looked into.

Ken made a motion to adjourn, seconded by Elizabeth. Meeting adjourned at 11:25 am.



LakAero Vista Corporation
Board of Directors
2015

No quarterly meeting 2nd, 3rd, 4th Quarter for 2015.

LakAero Vista Corporation
Board of Directors
February 28, 2015

Quarterly meeting was February 28, 2015.
Board members present were Ken Ponton, Elizabeth Ellis, Pam Bartley, and John Toudouze.
Officer present was Rayleen Ponton.
Meeting opened at 11:15am.

Membership was approved by unanimous vote.
Officers were approved by unanimous vote. All positions will remain the same as last year.

New Business: None

Old Business: None

Elizabeth made a motion to adjourn, seconded by Richard. Meeting adjourned at 11:30 am.



Lakaero Vista Corporation
Annual Meeting
February 28, 2015

Annual meeting February 28, 2015.

Board members present were Ken Ponton, Elizabeth Ellis, Pam Bartley and John Toudouze.

Officer present was Rayleen Ponton.

Members present were: Mike Guetersloh, Lindsey Green, Terry Allison, William Loudy, Robert Scherer, Ron Lewke, Debbie Purdy.

Meeting opened at 10:10 am. Board members were introduced.

Ken announced the election results: Elizabeth Ellis- 20 Richard Fahrow- 19

Proxies: 18

Ken certified quorum.

Current membership: 32-Full 16-Recreational

Elizabeth read the minutes for the 2014 annual meeting. Lindsey made a motion to accept with corrections, seconded by Debbie, motion carried.

Financial report for 2014 was read by Rayleen Ponton. Debbie made a motion to accept the minutes, seconded by Robert, motion carried.

Old Business:

The cane at the park has been overgrowing. Ken has been mowing and spraying it to try trying to get rid of it. If the cane is completely removed it would give more area for fishing and swimming.

The gate at the boat ramp was broken again. It has been fixed. The boat launch area was also addressed to make it easier to launch boats. The runway has been cleaned up of any small brush and the trees were also trimmed up. There were also a few larger trees that were removed.

Debbie had an issue with the mowing expense. Ken explained that the association's mower had been broken several times in the past and the parts to replace the mower had become very expensive since the parts were not being made anymore. The shredder had been "on loan" from Robert Scherer and since had been returned. Ken stated that what he charges the association is very reasonable and any damage to his equipment that he incurs while mowing the runway is on him.

New Business:

Lindsey said that the association may think about raising the annual dues since the cost of everything to maintain the association's properties goes up every year. This was tabled for further discussion.

Lindsey also said it might be a good idea to start thinking about starting up a website. This would keep the members informed and also may generate new memberships.

Ken made a motion to close the meeting, seconded by Ron, motion carried. Meeting adjourned at 11:00 am.

Lindsey Lee

LakAero Vista Corporation
Board of Directors
December 31, 2014

Quarterly meeting December 31, 2014.
Board members present were Ken Ponton, Elizabeth Ellis, Richard Fahrow, and John Toudouze.
Officer present was Rayleen Ponton.
Meeting opened at 10:35am.

Board of Directors minutes from September 30, 2014 were read by Elizabeth. John made a motion to accept the minutes, seconded by Richard, motion carried.

Old business: None

New business: The gate on the boat ramp is broken again. Ken said that we may have to hire a welder to fix it. If we do the cost should be minimal.

Elizabeth made a motion to adjourn, seconded by Richard. Meeting adjourned at 10:45 am.

Elizabeth Ellis

LakAero Vista Corporation
Board of Directors
September 30, 2014

Quarterly meeting September 30, 2014.
Board members present were Ken Ponton, Elizabeth Ellis, Richard Fahrow, Pam Bartley, and John Toudouze.

Officer present was Rayleen Ponton.
Meeting opened at 6:05 pm.

Expense Report for first and second quarter for 2014 were read by Ken. Pam made a motion to accept the reports, seconded by Elizabeth, motion carried.

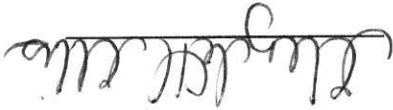
Board of Directors minutes from June 30, 2014 were read by Elizabeth. John made a motion to accept the minutes, seconded by Richard, motion carried.

Old business: The runway is being maintained and mowed. The cane at the park is growing fast and Ken said he is going to purchase some poison to try and kill it.

New business: Ken stated that the association's trailer on the runway is deteriorating and there are many repairs that need to be done to it. He said that the trailer is only being used one time a year for the annual meeting. Ken thinks that the trailer should be sold. This was tables for further discussion.

Ken felt that the annual dues needed to be raised due to the cost to maintain the association's property go up every year. Elizabeth felt this needed to be discussed in more detail. This was tabled for further discussion.

Ken made a motion to adjourn, seconded by John. Meeting adjourned at 6:45 pm.



LakAero Vista Corporation
Board of Directors Meeting
June 30, 2014

Board of Directors meeting June 30, 2014.

Board members present were Ken Ponton, Elizabeth Ellis, Pam Bartley and John Toudouze.
Meeting opened at 6:10pm.

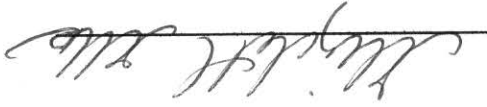
Old business: The trees at the end of the runway have been trimmed up.

New business: There was an incident a couple of weeks ago where someone was driving an ATV at a very high rate of speed on the runway. That person was identified and he stated that he was with the fire department and thought there was an emergency and that was why he was going so fast. Elizabeth stated that she would notify the fire chief and advised him of what happened again.

Ken stated that someone on the runway used the mower and did not notify anyone about using it. The mower has been broken several times and we had contacted everyone on the runway not to use the mower unless approved by the board. Ken stated that he would find out who it was and talk to them.

Ken stated that the membership price needs to be increased. This was tabled for further discussion.

Elizabeth made a motion to adjourn, seconded by Ken. Meeting adjourned at 6:25pm.



**LakAero Vista Corporation
Special Board of Directors Meeting
June 30, 2014**

Special Board of Directors meeting June 30, 2014.
Board members present were Ken Ponton, Elizabeth Ellis, Pam Bartley and John Toudouze.
Meeting opened at 6:00pm.

Membership was approved by a unanimous vote.
Officers were approved by a unanimous vote.

Chairman: John Toudouze
Vice Chairman: Pam Bartley
Secretary: Elizabeth Ellis
Board Member: Richard Fahrow
Board member: Ken Ponton.

President: Ken Ponton
Vice President: Pam Bartley
Treasure/Secretary: Rayleen Ponton

John made a motion to adjourn, seconded by Ken. Meeting adjourned at 6:10pm.



Lakaero Vista Corporation
Annual Meeting
March 29, 2014

Annual meeting March 29, 2014.

Board members present were Ken Ponton, Elizabeth Ellis, Pam Bartley and John Toudouze.

Officer present was Rayleen Ponton.

Members present were: Stephen Vickers, Melwyn Martin, Bob Scherer, Mike and Debbie Purdy, Jerry and Terry Allison, Lindsey Green, Brenda Toudouze.

Meeting opened at 10:00 am. Board members were introduced.

Ken announced the election results: Pam Bartley- 21 Ken Ponton- 21

Proxies: 15

Ken certified quorum.

Current membership: 39-Full 26-Recreational 2-Associate

Elizabeth read the minutes for the 2014 annual meeting. Lindsey made a motion to accept, seconded by Debbie, motion carried.

Financial report for 2014 was read by Rayleen Ponton. Steve made a motion to accept the report, seconded by Brenda, motion carried.

Old Business:

The gate at the park has been replaced with a heavier one. The open space on either side of the gate has also been addressed so now there is no vehicle access onto the park unless the gate is opened. The trees at the park were also trimmed up.

New Business:

Ken stated Toler Field Service will mow all property other than the runway. Ken stated that he and John will continue to mow the runway. Steve stated that he wanted to make a website for LVC. It will be informational only. This was tabled for further discussion.

Ken asked if land owned by LVC on the runway should be sold. This was tabled for further discussion. Ken feels that the annual dues need to be increased. This was tabled for further discussion. Ken made a motion to close the meeting, seconded by John, motion carried. Meeting adjourned at 11:00 am.



LakAero Vista Corporation
Special Board of Directors Meeting
January 30, 2014

Special Board of Directors meeting January 30, 2014.
Board members present were Ken Ponton, Elizabeth Ellis, Richard Fahrow and John Toudouze.
Meeting opened at 6:10pm.

New business:

Stephen Vickers will no longer be the Treasure/Secretary for LakAero Vista. Elizabeth made a motion to have Rayleen Ponton become the Treasure/Secretary for LakAero Vista. John Toudouze seconded it. Motion carried.

Chairman: John Toudouze
Vice Chairman: Pam Bartley
Secretary: Elizabeth Ellis
Board Member: Richard Fahrow
Board member: Ken Ponton.

President: Ken Ponton
Vice President: Pam Bartley
Treasure/Secretary: Rayleen Ponton

The annual meeting will be March 29, 2014 at 10:00am.
Ken made a motion to adjourn, seconded by Richard. Meeting adjourned at 6:15pm.



LakAero Vista Corporation
Board of Directors
December 17, 2013

Quarterly meeting on December 17, 2013.

Board members present were Ken Ponton, Steve Vickers, Elizabeth Ellis, Richard Fahrow, and Pam Bartley.

Meeting opened at 6:00 pm.

Board of Directors minutes from September 30, 2013 were read by Elizabeth. Pam made a motion to accept the minutes, seconded by Steve, motion carried.

Old business: Lock on the boat ramp is broke. Ken said he is going to try and reinforce the lock to make it harder to damage. Ken said he also sprayed poison around the lights and boat ramp.

New business: Ken wants to consider selling some of the lots that are not being used. This has been tabled for further discussion.

Steve has started on a website for the association and will keep us informed on how it is going. Elizabeth made a motion to adjourn, seconded by Richard. Meeting adjourned at 6:20 pm.



LakAero Vista Corporation
Board of Directors
September 30, 2013

Quarterly meeting September 30, 2013.
Board members present were Ken Ponton, Elizabeth Ellis, Richard Fahrow and John Toudouze.
Officer present was Stephen Vickers.
Meeting opened at 6:10 pm.

Board of Directors minutes from June 28, 2013 were read by Elizabeth. Ken made a motion to accept the minutes, seconded by Stephen, motion carried.

Old business: The lights on the runway were fixed. There are a few trees that will be trimmed once the weather cools down. The boat ramp project will have to be put on hold. There were some unforeseen issues that came up with addressing the drainage of the boat ramp property. Once those are addressed, the project will resume.

New business: None

Elizabeth made a motion to adjourn, seconded by Stephen. Meeting adjourned at 6:30 pm.



LakAero Vista Corporation
Board of Directors Meeting
June 28, 2013

Quarterly meeting June 28, 2013.

Board members present were Ken Ponton, Richard Fahrow, Elizabeth Ellis, Pam Bartley and John Toudouze.

Officer present was Stephen Vickers.

Meeting opened at 7:10 pm.

Elizabeth read the Board of Directors minutes from March 30, 2013. Richard made a motion the accept, seconded by John. Motion carried.

Old Business: The mower has been returned to Bob Scherer. The association is very thankful to Bob for allowing the association to use it to mow the runway. The riding lawnmower will be sold for \$50.00. It has not been running for some time and will need a lot of work to get it up and going. The 4 foot finishing mower will also be sold. Hopefully the association can get between \$300-\$800 for the finishing mower. The cable at the end of the runway was fixed by John. The pier at the park has been cleaned. There were small trees growing up underneath the pier and the grass was really tall. The park also had a tree limb that had fallen. It was put into a pile and will be burned as soon as possible.

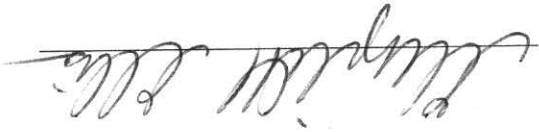
New Business: The trees that border the runway and at the park will need to be trimmed sometime soon. John and Stephen stated that they would get them trimmed. They are also going to paint the lights on the runway with reflective paint so they can be seen a little better at night.

Ken stated that he is going to see about removing some of the dirt at the boat ramp so that it is deeper for boats when the water comes up. He also wants to use the dirt that he gets out of the boat ramp to fill in the parking area for the vehicles. There is a culvert that needs to be replaced. Elizabeth stated she will get with the county commissioner, Richard Lee, and see if he would be willing to help us with replacing the culvert.

There is a large animal living in the association's trailer. Stephen stated that he would locate a live trap and see if he can catch it. Elizabeth stated that the trailer also needs to be cleaned. The animal that has been there has been leaving a mess throughout the trailer. Elizabeth staid it might be a good idea to get rid of the old couches that are there now. They have animal hair on them and smell. Elizabeth also stated that we can replace the couches with folding chairs.

Stephen said that he was going to start teaching student pilots there at the runway. He asked if he could use the trailer for the classes. He also said that we could try and get a Facebook page going so that we had more communication between the Board of Directors and the members. This will be tabled until the next meeting.

Stephen made a motion to adjourn, seconded by Richard. Meeting was adjourned at 7:45pm.



**LakAero Vista Corporation
Board of Directors
March 30, 2013**

Quarterly meeting March 30, 2013.

Board members present were Ken Ponton, Elizabeth Ellis, Richard Fahrow and Pam Bartley.
Officer present was Debbie Purdy.
Meeting opened at 11:00am.

Membership was approved by a unanimous vote.
Officers were approved by unanimous vote.

Old business: none

New business:

James Smith resigned as Board Member. John Toudouze is going to take his place. Elizabeth made a motion to accept, seconded by Ken, motion carried.
Debbie Purdy resigned as Treasurer/ Secretary. Stephen Vickers is going to take her place. Richard made a motion to accept, seconded by Pam, motion carried.

Chairman: John Toudouze
Vice Chairman: Pam Bartley
Secretary: Elizabeth Ellis

Board Member: Richard Fahrow
Board member: Ken Ponton.

President: Ken Ponton
Vice President: Pam Bartley
Treasurer/Secretary: Stephen Vickers

Board meeting minutes from December 18, 2012 were read by Elizabeth. Pam made a motion to accept the minutes, seconded by Richard, motion carried.

There will be 3 people on the signature card at Value Bank. They are Pam Bartley, Stephen Vickers and Elizabeth Ellis. Ken made a motion to accept, seconded by Richard, motion carried.
The gate at the park needs to be replaced. Ken stated that he could probably get some pipe donated for the gate to help keep the cost down. Elizabeth made a motion to have the gate replaced, Ken seconded it, motion carried.

The sign at the park also needs to be replaced with undated information.

The shredder has just been fixed and John feels that it is going to cost the association more money if we continue to use it. The shredder belongs to Bob Scherer. The association has just spent over \$1,000.00 fixing it and if it breaks again we will still have to have it fixed before we give it back to Bob. Pam made a motion to give the shredder back to Bob. Richard seconded it, motion carried.

Ken stated that there is a bunch of mowing equipment that has not been used in several years. We could sell that equipment and that would offset the cost of purchasing a new mower. A list will be made of the items to be sold. This will be tabled until the next meeting.

Until the mower gets purchased, the association will hire Ken to mow the runway as needed for \$150 per mowing.

Ken made a motion to adjourn, seconded by Pam. Meeting adjourned at 11:45am.

Shirley L. L.

Lakaero Vista Corporation
Annual Meeting
March 30, 2013

Annual meeting March 30, 2013.

Board members present were Ken Ponton, Richard Fahrow, Elizabeth Ellis and Pam Bartley.
Officer present was Debbie Purdy.

Members present were: Stephen Vickers, Jerry amd Terry Allison, Ron Lewke, JoAnn and Bill Loudy, Melwyn Martin, Tina Fahrow, Mary Ann and David Snapka, Mike Purdy, Lindsey Green and John Toudouze.

Meeting opened ay 10:05am. Board members were introduced.

Ken Ponton announced the election results: James Smith -19, Richard Fahrow-19, Elizabeth Ellis -22.
Proxies: 15

Ken certified quorum.

Current membership: 42-Full 19-Recreational 3-Associate

Elizabeth read the minutes for the 2012 annual meeting. Lindsey made a motion to accept, seconded by Jerry, motion carried.

Financial report for 2012 was read by Debbie Purdy. Pam made a motion to accept the minutes, seconded by Richard, motion carried.

Old Business

David stated that there are still people trespassing at the park. There are 4 wheelers and vehicles driving down to the beach and getting stuck and rutting up the park. The gate was damaged last year and needs to be fixed. It works but was damaged when someone bumped it to break the lock. There is also a gap on either side of the gate that is wide enough for 4 wheelers to pass thru. Elizabeth stated that several people last year were written tickets for trespassing and that a new heavier gate needs to be installed. When the new gate gets installed, then we can close up the gap. We also need to put another no trespassing sign up that states violators will be prosecuted.

New Business:

There is some brush growing up under the pier at the park that needs to be cut down soon. If it is not addressed now it will grow up thru the pier and possible damage the pier. Elizabeth stated that she will get that taken care of as soon as possible. Ken also stated that he was going take his tractor to the park and clean up some of the brush to the right of the pier.

John stated that the mower that were are using to cut the runway is going to keep costing us money every time we use it. He said that it is getting harder to find parts for it. He recommended looking for a newer style shredder, PTO driven. A newer style shredder that is lighter and is hydraulic driven so the height of the shredder can be adjusted more easily. We need at least a ten foot mower.

Elizabeth made a motion to adjourn, seconded by David, motion carried. Meeting adjourned at 10:39am.

Elizabeth Ma

**Lakaero Vista Corporation
Board of Directors
December 18, 2012**

Quarterly meeting December 18, 2012.

Board members present were Ken Ponton, Pam Bartley, James Smith and Elizabeth Ellis.
Officers present were Debbie Purdy.
Meeting opened at 5:08 pm.

Old business: none.

New business: The tractor that mows the airstrip was used by Jerry Allison and somehow got damaged. There was a sheer tear on the shaft. The tractor was taken to be fixed. \$300 for routine maintenance and \$900 for fixing the shaft and seals. Total \$1,200.00 The board was able to determine where the damage occurred and it was not on the runway. There are several pieces of concrete on the road side in front of the lots to the south of the association's trailer. When Jerry was mowing the airstrip he did a pass on the road side and accidentally caught the concrete with the shredder. Jerry was unaware that he had hit anything and stated that the shredder had just stopped working. Pam made a motion that the mower should only mow the airstrip and nowhere else, seconded by Ken, motion carried.

There are two new property owners on the airstrip. They both have become members of the association. James made a motion to allow the new members to buy the footage at the original price. \$400 on Ronger side and \$200 on Gallant Fox side. The motion was seconded by Pam, motion carried. Ken stated that he would get with the new property owners.

The dues letters will be sent out sometime in early January. There are 3 people up for reelection. Richard Fahrow, Elizabeth Ellis, and James Smith. The annual meeting will be on March 30 at 10am. Notice will be mailed out mid-February to all full members. Ken wanted to know if the board should do anything about the boat ramp. He wanted to know if we could hire someone to dig out some of the silt that has collected in the water area so that bigger boats would not have any trouble launching from there when the water came up. Pam and Elizabeth wanted to know what the cost would be and would doing that really benefit anyone. This was tabled until the next board meeting.

James made a motion to adjourn, seconded by Pam, motioned carried.
Meeting adjourned 5:40pm.

Board Secretary

**Lakero Vista Corporation
Board of Directors
September 28, 2012**

Quarterly meeting September 28, 2012.

Board members present were Pam Bartley, James Smith, Elizabeth Ellis, Ken Ponton and Richard Fahrow.

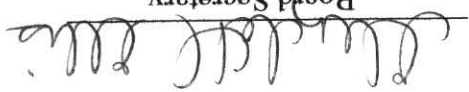
Meeting opened at 11:05 am.

Minutes from June 12, 2012 Board Meeting were read by Elizabeth Ellis. Ken made a motion to accept, seconded by Pam, motion carried.

Old business: The Board of Directors received a letter from Burton Cooper. Cooper has some issues about a runway light that was not working. Ken stated the light had already been addressed and was working. Cooper also wanted to have the board meetings open to board members. This has been brought up by Cooper before and the Board of Directors had voted on not opening up the meeting to board members. The members can come and address the Board of Directors before the meeting.

New business: none

James made a motion to adjourn, seconded by Elizabeth, motioned carried.
Meeting adjourned 11:15 am.


Board Secretary

Board Secretary

Meeting adjourned 11:12 am.

James made a motion to adjourn, seconded by Elizabeth, motioned carried.

New business: none

Advices the Board of Directors before the meeting.

had voted on not opening up the meeting to board members. The members can come and go board members. This has been brought up by Cooper before and the Board of Directors been addressed and was working. Cooper also wanted to have the board meetings open some issues about a runway light that was not working. Ken stated the light had already. Old business: The Board of Directors received a letter from Burton Cooper. Cooper has

motion to accept, seconded by Paul, motion carried.

Minutes from June 15, 2013 Board Meeting were read by Elizabeth Ellis. Ken made a

Meeting opened at 11:02 am.

Richard Farlow.

Board members present were Paul Bartley, James Smith, Elizabeth Ellis, Ken Barton and Quarterly meeting September 28, 2013.

September 28, 2013

Board of Directors

Lakero Vista Corporation

**Lakaero Vista Corporation
Board of Directors
June 12, 2012**

Quarterly meeting June 12, 2012.
Board members present were James Smith, Elizabeth Ellis and Richard Fahrow via telephone.
Meeting opened at 6:40 pm.

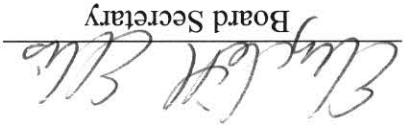
Board of Directors meeting minutes from March 31, 2012 was read by Elizabeth. James made a motion to accept, seconded by Richard, motion carried.

Special meeting minutes on May 3, 2012 was read by Elizabeth. James made a motion to accept, seconded by Richard, motion carried.

Old business: none

New business: The park has been having a lot of non-members trespassing. There was an incident where the Sheriff department was called to the park and three people that were trespassing were warned off the property and issued citations.

James made a motion to adjourn, seconded by Elizabeth, motioned carried.
Meeting adjourned 6:55 pm.


Elizabeth
Board Secretary

**Lakero Vista Corporation
Special Board of Directors Meeting
May 3, 2012**

Special meeting May 3, 2012.
Board members present were James Smith, Pam Bartley, Ken Ponton and Elizabeth Ellis.
Meeting opened at 6:45 pm.

David Snapka resigned as Board Member. Richard Fahrow is going to take his place.
Elizabeth made a motion to accept, seconded by Pam, motion carried.

Chairman: James Smith
Vice Chairman: Pam Bartley
Secretary: Elizabeth Ellis
Board Member: Ken Ponton
Board Member: Richard Fahrow

President: Ken Ponton
Treasurer/Secretary: Debbie Purdy
Vice President: Pam Bartley

James made a motion to adjourn, seconded by Pam, motion carried. Meeting adjourned
at 7:00 pm

Board Secretary

**Lakaero Vista Corporation
Board of Directors
March 31, 2012**

Quarterly meeting March 31, 2012.
Board members present were Pam Bartley, Molly Barton, James Smith and Elizabeth Ellis.
Officers present were Debbie Purdy.
Meeting opened at 10:45 am.

Membership was approved by a unanimous vote.
Officers were approved by a unanimous vote.

Old business: none
New business: Molly Barton resigned as Board Member. David Snapka is going to take her place. James Smith made a motion to accept, seconded by Molly, motion carried.

Ken Ponton was not at the meeting and there needed to be some clarification on who was going to be in what position on the board. A special meeting is going to be scheduled

Pam made a motion to adjourn, seconded by Elizabeth, motioned carried.
Meeting adjourned 10:50 am.

Board Secretary

**Lakaero Vista Corporation
Annual Meeting
March 31, 2012**

Annual meeting March 31, 2012.
Board members present were Mike Purdy, Pam Bartley, James Smith, Molly Barton and Elizabeth Ellis.
Officers present were Debbie Purdy.
Members present: Jerry & Terry Allison, Ron Lewke, Burton Cooper, AK Young, Tazh Fonville,
Melwyn Martin, David & Mary Snapka and Dan McNorton.

Meeting opened at 10:00 am. Board members were introduced.

Mike Purdy announced the election results: Pam Bartley- 29
Ken Ponton- 23
Mike Purdy- 21

Write-ins: Jim Dougherty-1
Burton Cooper-1

Proxies: Mike Purdy- 19
Burton Cooper- 1

Mike Purdy certified quorum.

Current membership: 51 Full 1 Associate 17 Recreational

Elizabeth Ellis read the minutes for 2011 annual meeting. Molly Barton made a motion to accept,
seconded by James Smith, motion carried.

Financial Report for 2011 was read by Debbie Purdy. Molly Barton made a motion to accept the
report, seconded by Jerry Allison, motion carried.

Mike Purdy gave the state of the corporation, as required by the By-Laws.

Old Business: None

New Business:

Mike Purdy will no longer be on the board after this meeting. Mike thanked everyone for
helping keep Lakaero up and running smoothly.

Snapka stated that last weekend a group of young people at the park that were not members.

They drove their vehicles down to the shoreline and ruttied up the beach and left trash behind. The

lock was also broken. Snapka used the old lock from last year to secure the gate. Snapka suggested

that maybe a cable or some pylons could be used to prevent them from driving down to the beach.

This was tabled for further discussion.

Molly Barton made a motion to adjourn, seconded by Dan McNorton, motioned carried.

Meeting adjourned 10:30am.

Board Secretary

**Lakaero Vista Corporation
Board of Directors
February 11, 2012**

Quarterly meeting February 11, 2012.

Board members present were Mike Purdy, Pam Bartley, Mollie Barton.
Officers present were Debbie Purdy and Ken Ponton.

Meeting opened at 9:05 am.

Mike reported that the minutes from the previous Board meeting were lost. There had been general discussion and no major issues. The February meeting had been established.

Debbie read the financial report. Mollie made a motion to accept; Pam seconded it; the motion passed.

Old business: none

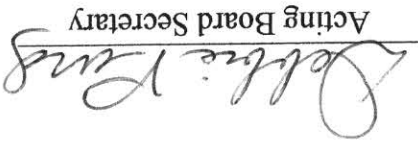
New business: Mike read a letter from a member concerning sending out 2nd notices of dues. The writer felt it was a waste of money, especially since dues are voluntary.

Membership update: 36 full members, 0 associate members, 15 recreational members

The annual meeting will be on March 31. Mike asked Mollie to set up the financial review.

A preliminary counting of ballots was done. Pam Bartley with 21; Ken Ponton with 18; Mike Purdy with 17; 1 Write-in for Burton Cooper

Mollie made a motion to adjourn, seconded by Pam; motioned carried.
Meeting adjourned at 9:25 a.m.


Acting Board Secretary

**Lakaero Vista Corporation
Board of Directors
October 8, 2011**

Quarterly meeting October 8, 2011

Board members present were Mike Purdy, Pam Bartley, Molly Barton and James Smith. Meeting opened at 8:30 am.

Last board meeting minutes from August was read by Mike, Molly made a motion to accept, seconded by James, motion carried.

Financial Report was read by Mike. Pam made a motion to accept the report, seconded by Molly, motion carried.

Members update. 59- full, 36- recreational and 4- associate

Old Business:

There was no old business.

New Business:

Ken Ponton purchased and installed a new windsock. Mike will order replacement bulbs for runway lights.

Discussed Bar-b-q, small turn-out, will re-evaluate continuing the event.

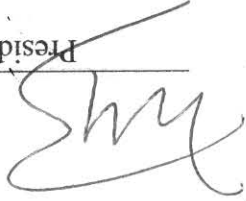
Pam discussed someone riding motorcycle on runway. Individual was caught by Gerry Allison. Gerry and Mike talked to the individual.

Discussed Toler employees/membership.

Next meeting will be Saturday December 3rd.

Molly made a motion to adjourn, seconded by Mike, motioned carried. Meeting adjourned 8:50 am.

President



James Smith

**Lakaero Vista Corporation
Board of Directors
August 4, 2011**

Quarterly meeting August 4, 2011
Board members present were Mike Purdy, Pam Bartley, Molly Barton and Elizabeth Ellis.
Officers present were Debbie Purdy.
Meeting opened at 6:40 pm.
Last board meeting minutes from March was read by Elizabeth, Molly made a motion to accept, seconded by Pam, motion carried.
Financial Report was read by Debbie. Pam made a motion to accept the report, seconded by Molly, motion carried.

Members update. 59- full, 36- recreational and 4- associate

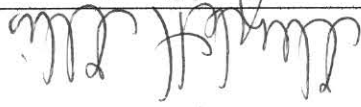
Old Business:

Boat launch gate is being left open. Elizabeth stated that when a board member drives by we should close it if open. She also stated that Toler Field Services who is currently moving the boat ramp and park could lock the gates if open while they are there. We also need to encourage and remind our members that the gate needs to be closed and locked. Burton Cooper no longer has his garden on the association's property.

New Business:

Charlie Toler with Toler Field Service has agreed to mow the boat ramp and park at no charge. Molly made a motion to give 6 recreational memberships to Mr. Toler's employees as long as the live or own property in the subdivision. Rules and Regulations on these memberships still apply. This was seconded by Elizabeth, motion carries.

Molly made a motion to adjourn, seconded by Mike, motioned carried.
Meeting adjourned 648 pm.



Board Secretary

**Lakaero Vista Corporation
Board of Directors
March 26, 2011**

Quarterly meeting March 26, 2011.
Board members present were Mike Purdy, Pam Bartley, Mollie Barton, James Smith and Elizabeth Ellis.
Officers present were Debbie Purdy and Ken Ponton.
Meeting opened at 11:00 am.
Membership was approved by a unanimous vote.
Officers were approved by a unanimous vote.
Old business: none
New business: none
Mollie made a motion to adjourn, seconded by Mike, motioned carried.
Meeting adjourned 11:05am.


Board Secretary

**Lakaero Vista Corporation
Annual Meeting
March 26, 2011**

Annual meeting March 26, 2011

Board members present were Mike Purdy, Pam Bartley, James Smith, Molly Barton and Elizabeth Ellis.

Officers present were Debbie Purdy and Ken Ponton

Members present: Lee Smith, Dan McNorton, Ron Lewke, Burton Cooper, Bob Scherer, Jerry & Terry Allison, Ken Theis, Bill Loudy, Wally Christensen, Mike Guetersloh, Betty & Jim Raska.

Meeting opened at 10:00 am. Board members were introduced.

Elizabeth Ellis announced the election results: 36-Elizabeth Ellis, 36-Molly Barton, 36-James Smith

Write-in: 1-Ponton

Proxies: 26-Mike Purdy

Elizabeth Ellis certified quorum.

Current membership: 58 Full 4 Associate 24 Recreational

Elizabeth Ellis read the minutes for 2010 annual meeting. Molly Barton made a motion to accept, seconded by James Smith, motion carried.

Financial Report for 2010 was read by Debbie Purdy. Molly Barton made a motion to accept the report, seconded by James Smith, motion carried.

Mike Purdy gave the state of the corporation, as required by the By-Laws.

Old Business:

The light at the end of the runway as removed.

Footage for sale on airstrip: 59 1/2 lots have sold with 24 owners. Mike stated that we need more volunteers to help keep up with the mowing of the runway, park and boat ramp.

New Business:

The lock at the park needs to be fixed.

Burton Cooper made a motion to allow members to attend the board meetings. Ron Lewke seconded the motion. The floor was open for discussion.

For: 3-Lewke, Cooper, Scherer

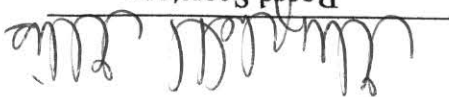
Against: 13- James Smith, Dan McNorton, Jerry & Terry Allison, Bill Loudy, Wally Christensen, Mike Guetersloh, Jim & Betty Raska, Mike Purdy, Pam Bartley, James Smith, Molly Barton, Elizabeth Ellis, Ken Ponton

Motion not carried.

Wally Christensen wanted to know if he was on the mowing schedule and could not mow if he could pay someone to mow for him. Mike stated that he did not see any reason why not however it would have to be someone who was on the mowing list. Wally also suggested maybe the mower who could not mow could donate money to the mowing fund.

Mike Purdy stated that if you own property on the airstrip and do not buy the footage that the owners will not be allowed to utilize the footage for any personal use. The only items that are "grandfathered" are hard items: trees, water sprinkler, concrete slab, etc. Items that cannot be easily moved. A garden is not a permanent item and will not be grandfathered.

Molly Barton made a motion to adjourn, seconded by Pam Bartley, motioned carried. Meeting adjourned 10:48am.


Board Secretary

**Lakaero Vista Corporation
Board of Directors
December 4, 2010**

Board meeting held December 4, 2010.

Board members present were: Mike Purdy, Pam Bartley, and James Smith.
Officers present were: Debbie Purdy.

Meeting opened at 9:04 a.m.

Board meeting minutes from October 30, 2010 were read by Mike. Pam made a motion to accept, seconded by James, motion carried.

Financial Report was read by Debbie. James made a motion to accept the report, seconded by Pam, motion carried.

Old Business:

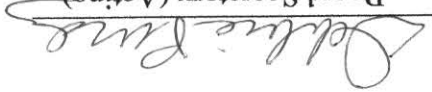
Mike reported there still is no update on the insurance at the park. He thought the bar-b-que went well.

New Business:

Mike reported a new tire and battery were purchased for the tractor.
He is going to do the newsletter and prepare the dues, election, and proxy materials.
He wants to go ahead and designate the last Saturday in October, the 29th, as the day for the annual bar-b-que.

The next board meeting is set for January 29, 2011. Subsequent meetings are set for the last Saturday in April, July, and October, with a planning meeting the first Saturday in December.

Pam made a motion to adjourn, seconded by James, motioned carried.
Meeting adjourned at 9:20 a.m.


Board Secretary (Acting)

**Lakero Vista Corporation
Board of Directors
October 30, 2010**

Quarterly meeting October 30, 2010.
Board members present were Mike Purdy, Pam Bartley, Mollie Barton, James Smith and Elizabeth Ellis.

Officers present were Debbie Purdy and Ken Ponton.
Meeting opened at 9:00 am.

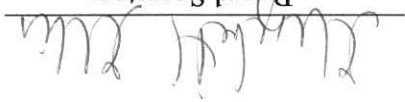
Board meeting minutes from July 24, 2010 were read by Elizabeth. Mollie made a motion to accept, seconded by James, motion carried.

Financial Report was read by Debbie. James made a motion to accept the report, seconded by Mollie, motion carried.

Old Business:
There were 3 additional property sales this quarter totaling \$1800.00.
Burton Cooper purchased the parcel adjacent to lot #17, but did not purchase the parcels adjacent to his house and hangar. Mollie made a motion to refund the cost of that deed to Cooper, James seconded it. Motion carried.
There were a few trees at the park that fell last time we had high winds. It took 2 ½ days to cut them up. Costing \$650.00.
The new lock at the boat ramp has been installed.
Pier insurance still has not been updated.
The association has not yet received a letter from Jerry Allison regarding the ownership of the roller.

New Business:
Jerry Allison hurt his foot while mowing the runway.
Airport insurance decreased by \$200.00.

Next board meeting set for December 4, 2010.
Board Members: Mollie Barton, James Smith, and Elizabeth Ellis are up for re-election.
Mollie made a motion to adjourn, seconded by Mike, motioned carried.
Meeting adjourned 9:15am.


Elizabeth Ellis
Board Secretary

**Lakaero Vista Corporation
Board of Directors
July 24, 2010**

Quarterly meeting July 24, 2010

Board members present were Mike Purdy, Pam Bartley, Mollie Barton and Elizabeth Ellis. Officer present was Debbie Purdy.

Meeting opened at 9:00 am

Board meeting minutes from April were read by Elizabeth. Mollie made a motion to accept, seconded by Pam, motion carried.

Financial Report for June was read by Debbie. Mollie made a motion to accept the report, seconded by Pam, motion carried.

Old Business:

Roller: Jerry Allison had advised Mike that the roller belonged to LVC. Mike is going to have Mr. Allison draw up some paperwork stating so.

Mike passed out a several documents including a resolution from LVCA as far back as 1978. These documents show that the airport is owned by LVCA and board directors is one of the same.

Insurance on the new pier has still not been updated.

Mike stated that the boat ramp pier is in need of some repairs. Newsletter has not been done.

The corrected deeds for the footage on the airstrip were filed. The cost was \$500.00. There are only 2 people who have not sent their corrected deeds back to be filed.

Mike stated that the property prices for the footage on the airstrip were below market value. He requested the new prices for members on Gallant Fox are \$400.00 and \$800.00 on Ranger and for non-members \$600.00 on Gallant Fox and \$1000.00 on Ranger. Mollie made a motion to accept, seconded by Pam, motion carried. Effective October 1, 2010 the property footage prices will be increased. A letter will be sent out notifying members of the price increase July 26.

Membership: 58 Full 3 Associate 30 Recreational

New Business:

There is a member who is giving out the boat ramp code to non-members. This member will be notified and asked to stop. The sheriff department will be notified and people who are not members will be warned off the property and criminal trespass charges will be filed. Bi-laws state people who are eligible to be a member can not be a guest of another member.

Mike stated that the new pier is being used a lot. The annual picnic will be held there at the park. It will be October 30, 2010 from 11am-4pm. A port-a-potty will be rented since there are no restrooms down there.

Mollie made a motion to adjourn, seconded by Mike, motioned carried. Meeting adjourned 10:00 am.

**Lakaero Vista Corporation
Board of Directors
March 27, 2010**

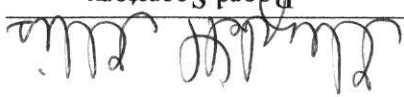
Quarterly meeting March 27, 2010
Board members present were Mike Purdy, Pam Bartley, James Smith and Elizabeth Ellis.
~~Officer present was Debbie Purdy.~~ 33
Meeting opened at 1050am.

Membership was approved by a unanimous vote.
Officers were approved by a unanimous vote.

Old Business: none

New Business: Mike stated that he was going to bring a resolution to reaffirm that Lake Vista Airport Corporation and Lakaero are the same entities.
Mike also stated that the insurance premium is going up due to the second pier that was built out at the park. He is unsure exactly how much.

Pam made a motion to adjourn, seconded by James, motioned carried.
Meeting adjourned 1053 am.


Elizabeth Ellis
Board Secretary

**LakAero Vista Corporation
Board of Directors
February 6, 2010**

Quarterly meeting February 6, 2010
Board members present were Mike Purdy, Pam Bartley, James Smith, Molly Barton and Elizabeth Ellis.

Officer present was Debbie Purdy.

Meeting opened at 9:00 am.

December 5, 2009 minutes were read by Mike. Molly made a motion to accept, seconded by Pam, motion carried.

Financial Report for January 2010 was read by Debbie. Molly made a motion to accept, seconded by James, motioned carried.

New business:

Financial review is coming up. No date has been set yet. Mollie will coordinate the date and the people for the annual review.

Annual dues are due Feb 1st, a second notice will be mailed out next week.

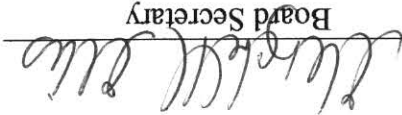
A member had raised concerns on the sale of the footage on the airstrip. He is concerned that the sale of the property may not be valid due to the change of ownership from LVCA to LakAero. Mike stated that the necessary paperwork was done by Harry Schultz, Attorney in 2003 when the ByLaws were updated and the Articles of Incorporation were amended. Mike took a few minutes to go over this history for some newer Board members. Copies are on file and may be obtained upon request.

The board is going to look at seeing what the cost would be to try and put a restroom out at the park. The board is also going to get price on having a port-a-potty there at the park during the summer months.

Annual meeting will be held within the next couple of months and the date set after scheduling and of the financial review. The meeting should be the last Saturday in March or first in April. Notices will be sent allowing the proper notice to the membership.

Old Business: Membership 42 Full, 2 Associate, 7 Recreational

Molly made a motion to adjourn, seconded by Elizabeth, motioned carried.
Meeting adjourned 9:37 am.


Board Secretary

**Lakero Vista Corporation
Board of Directors
October 10, 2009**

Quarterly meeting October 10, 2009
Board members present were Mike Purdy, Pam Bartley, James Smith, Molly Barton and Elizabeth Ellis.

Officer present was Debbie Purdy.

Meeting opened at 9:00 am.

Annual minutes from August were read by Elizabeth, Molly made a motion to accept,

seconded by Pam, motion carried.

Special Board meeting from August was read by Mike. James made a motion to accept,

seconded by Elizabeth, motion carried.

Financial Report for September was read by Debbie. Molly made a motion to accept the

report, seconded by James, motion carried.

Membership is unchanged.

Old Business:

Mower has been fixed.

The pier has been completed. There is now a door with a lock on it so only members may

utilize the pier. As of now, the door is unlocked so that members can go see the new pier.

Winsock still needs to be replaced.

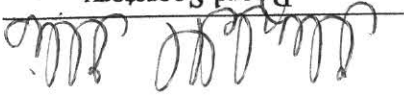
A lot of bamboo at the park has been cut down and some of the brush has been burned.

New Business:

Next board meeting will be December 5th.

Molly made a motion to adjourn, seconded by Pam, motioned carried.

Meeting adjourned 9:18 am.


Board Secretary

LakAero Vista (LVC)
520 Ranger Dr + Sandia, TX 78383
"Where Aviation and Water Sports Meet"

Special Board Meeting August 19, 2009

Meeting called to order at 6:10 PM. Board members present Mike Purdy, Mollie Barton, Pam Bartley - Absent Elizabeth Ellis, James Smith

A special meeting was called to consider a bid from Tolson Construction for the construction of a boat dock/pier at the park. The bid was good for 30 days from date of receipt or until the lake water rises.

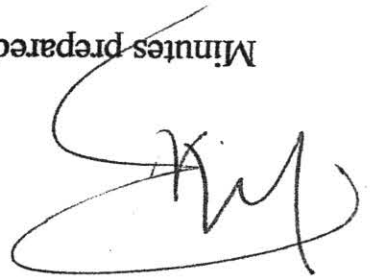
A discussion was held and the bid was approved with all members present voting to authorize LVC to move ahead with the construction.

Mike Purdy and Ken Ponton will handle contacting Tolson and setting up scheduling of the project.

The Board authorized the hiring a local individual with a bulldozer to clear the bamboo at the park, to level an area, and remove some tree stumps at the rate of \$65/hr.

The Board also approved the mailing of a property update letter to members who have not purchased property as of Sept 1, 2009.

Meeting adjourned at 6.30PM.



Minutes prepared by Mike Purdy

**Lakero Vista Corporation
Board of Directors
August 4, 2009**

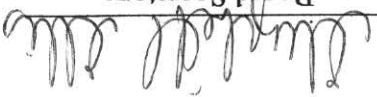
Quarterly meeting August 4, 2009
Board members present were Mike Purdy, Pam Bartley, Molly Barton and Elizabeth Ellis.
Officers present were Ken Ponton and Debbie Purdy.
Meeting opened at 6:10 pm.
Last board meeting minutes from May were read by Mike with corrections, Molly made a motion to accept, seconded by Elizabeth, motion carried.
Financial Report was read by Debbie Purdy. Molly made a motion to accept the report, seconded by Pam, motion carried.

Members update. 61- full, 24- recreational and 3- associate

Old Business:
Mike stated he had had a very difficult time trying to get bids for repairing the roof on the equipment storage. There were areas of the roof that had severe water damage and the structure of the roof was not solid. There were safety concerns as well. Mike solicited the board and asked permission to fix the roof and got approval via telephone. The repairs were completed and the roof is fixed.
Improvements to the boat ramp are also complete.
Dan McNorton painted the light shields on the runway.

New Business:
The mower at the park is in need of some maintenance.
The draft of the newsletter was passed out. If any questions are needed to be made please let Mike know.
The annual BBQ will be set sometime in October. The date has not yet been set.
The windsock on the runway needs to be replaced.
The board will start looking at designing and getting bids on having a pier installed at the park. Permits will also need to be checked into to see what the restrictions are.
The next quarterly meeting will be sometime in October. No date set just yet.
Another letter to landowners that can purchase additional footage on the airstrip is going to be mailed out to remind landowners that the prices for the footage are only guaranteed until the end of 2009.

Molly made a motion to adjourn, seconded by Mike, motioned carried.
Meeting adjourned 6:56pm

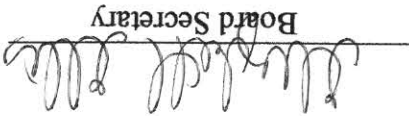

Board Secretary

**Lakaero Vista Corporation
Board of Directors
May 9, 2009**

Quarterly meeting May 9, 2009
Board members present were Mike Purdy, Pam Bartley, James Smith and Elizabeth Ellis.
Officers present were Ken Ponton and Debbie Purdy.
Meeting opened at 9:00 am.
Annual minutes from March were read by Elizabeth with corrections, Pam made a motion to accept, seconded by James, motion carried.
Financial Report was read by Debbie Purdy. Elizabeth made a motion to accept the report, seconded by Pam, motion carried.

Old Business:
Mike stated that the property sale on the airstrip has been going well. A letter to both members and non members is being drafted to advise land owners on the airstrip the process if they wish to purchase the additional footage.
The boat ramp parking/ launching area is going to have some limestone put down to try and smooth out some of the holes. Ken Ponton is going to be in charge of that.
The cover/ storage area where the office is located is needing some repairs. There are some areas that have severe water damage and will need to be addressed soon. Ken Ponton will be overseeing that also.

New Business:
Members update. 57- full, 3- associate and 22- recreational.
Mike made a motion for Elizabeth to become the new Board Secretary, seconded by Pam, motion carried.
Mike made a motion for Debbie Purdy to become the new Officer position of Secretary and would then hold both Officer positions as Secretary/ Treasurer. This was seconded by James, motion carried.
The funds generated from the sale of the footage on the airstrip have been put into a new account/ ledger.
The Fire Department is having a fund raiser for their equipment. A motion was made to donate \$1000.00 by Elizabeth, seconded by James. Motion carried.
James made a motion to adjourn, seconded by Mike, motioned carried.
Meeting adjourned 9:36 am.


Board Secretary

LAKAERO VISTA
BOARD OF DIRECTORS MEETING
03/14/09

Meeting called to order at 11:00am.

Board members present: Mike Purdy, Pam Bartley and Elizabeth Ellis.

Discussion was made to fill David Snapka's position. Motion was made by Mike Purdy to nominate James Smith, seconded by Elizabeth Ellis, motion carried.

Old Business: Sample deed is completed for the sale for the footage on the airstrip. There are still a few items that need to be addressed.

There was a question at the annual meeting about the use of the tractor. Only members can use the tractor. Discussion was also made about possibly having a book that requires the person using the tractor to check it out. A motion was made by Pam Bartley to only allow the mowers who are on the annual mowing schedule to be allowed access to the mower. This would also require approval from the VP, Ken Ponton. Motion was seconded by Mike Purdy, motion carried.

Meeting adjourned at 11:10am

LAKAERO VISTA CORPORATION
ANNUAL MEETING 03/14/09

Meeting called to order at 10:00am

Board members present: Mike Purdy, Pam Bartley and Elizabeth Ellis.

Members attending: Ron & Frank Roth, Bill Burdette, James Guthery, Melwyn Martin, Bob Scherer, Ken Ponton, James & Lee Smith, Ron Lewke, Debbie Purdy and A K Young.

Elizabeth Ellis certified there were enough members present for a Quorum.

Elizabeth Ellis read the election results. Barton 31, Ellis 31, Snapka 31. There were 3 write-ins: Cooper, Martin, and Ponton with 1 vote each. Proxies: Purdy 29 and Cooper 1.

Elizabeth Ellis read the annual minutes for 2008. A motion was made by Debbie Purdy to accept the minutes, seconded by Lee Smith, motion carried.

Debbie Purdy read the annual financial statement for 2008. Lee Smith motioned to accept the statement, James Smith seconded, motion carried.

Old Business: Trees were cleaned up at the park. There are a few more trees that need to be addressed. Lee Smith brought up the idea to maybe have some trees donated in memory of a loved one since a bunch of trees have fallen. The boat ramp lock also had been changed. At this time there is nothing broken that needs to be fixed.

New business: Burton Cooper wrote a letter to Lakaero Corporation. He wanted to know the rules for using the Corporations equipment for personal use. Mike Purdy stated that the Corporations equipment was only to be operated by members only. Members can use equipment to clean area/lots adjacent to Corporations property. Burton Cooper also wanted to know if he could come to the Board of Directors Meetings. Mike stated anyone is welcomed to address the Board prior to the meetings; however they may not stay for the Board Members meeting itself. Burton Cooper questioned how the fees for an active pilot were calculated. Mike Purdy stated that most of the cost for the Corporation goes towards maintaining the airstrip and that is why active pilot's fees are higher. There was also a question if the members may have a copy of the Articles of the Corporation. Mike stated that who ever wants a copy can receive a copy.

Bob Scherer stated that he felt the lights that are located on either end of the runway in the center were a hazard. He stated that here should be no lights there due to an aircraft possibly running off the runway. He wanted to know if the

placement of these lights could be changed. Mike Purdy did not see a problem and stated that it would get looked into.

A motion to adjourn the meeting was made by Debbie Purdy, seconded by AK Young, motion carried. Meeting adjourned at 1041am.

BOARD of DIRECTORS
LakAero Vista Corp

Special Meeting
December 14, 2008

Members in attendance: Mike Purdy, David Snapka, Pam Bartley, Elizabeth Ellis

Meeting was called to order at 6:00PM

A special meeting was called by Mike Purdy to discuss a members' written request, received 12-10-08 for a "Voters List" for the next annual meeting. Since the request is outside the By-laws time frame for releasing this list, a discussion was held and the decision was to follow the By-laws. The member will be notified, via mail on 12-15-08 that the list will be available for his review, and/or copying on Feb 1, 2009. This follows the By-laws requiring the Voting List be available after fixing the "record date for the notice of meeting". In accordance of the By-laws this date cannot be set until after the year end closeout and the "09" membership list is available. A copy of the response is on file.

The Board also approved the tentative meeting schedule of "09". The Board meetings are scheduled for the last Saturday in January, April, July, and October. The Board is also required to meet after the Annual Meeting to be held in March. This meeting is to elect the Officers for the Board.

The January meeting will be to review the prior years' budget, establish a budget for the new year, and set the date and agenda for the Annual Meeting.

Mike Purdy nominated Ken Ponton for the office of Vice President, in charge of maintenance, seconded by David Snapka and approved by all present. Mike Purdy will notify Ken of the appointment.

Meeting adjourned at 6:40PM

Minutes prepared by Mike Purdy

**Lakaero Vista Corporation
Board of Directors**

Quarterly meeting December 6, 2008

Board members present were Mike Purdy, Pam Bartley, Dave Snapka, and Mollie Barton.

Meeting opened 9:00 am.

Minutes for the September meeting were read by Mollie. Pam made a motion to accept the minutes as read, seconded by Mike, motion carried.

Minutes for the October special meeting were read by Mollie. Mike made a motion to accept the minutes as read, seconded by Dave, motion carried.

Mike read the financial report for October and November. Mollie made the motion to accept the financial reports as read, seconded by Dave, motion carried.

Mike called for the Ballot count on the proposition for the property sale or easement. The count was 47 received.

44 yes

2 no

1 unmarked

Mike called for old business:

Dave asked about doing an easement as an option, or sale at the members choice. The option of easement would be at a little higher price since we would still have to have liability insurance on the easement. He will check with the attorney about the Corp. liability and whether we would have to write in an owner liability on the easement.
A discussion was held about whether we will have to have a survey done on the 20 foot or 40 foot piece. Gerry Allison said he would be the test case and would see what costs apply to the sale, etc.

Mike stated that Mollie and Dave are up for re-election, but Elizabeth is a maybe for continuing her spot. She feels that she is not giving 100% of what we need.

After the new year we will have another meeting after Mike sees the attorney to discuss what he felt we needed to do.

A discussion was held about the 15 foot setback is on runway properties only, not on lots not adjacent to the runway.

Mike suggested that we set up a separate account for the funds from the sale so it will not be in the general fund, and would be earmarked for improvements to the park and the boat ramp.

Mike asked the board for permission to begin the process to widen the boat ramp while the water is low. Will try to get a couple of estimates for the work. Also we need to repair the roof on the office car port area. The winds have taken the tin off and need to be replaced.

Dave voiced concerns about having a fishing pier at the park, the water just is never high enough to justify the expense of building a fishing pier. There could also be a big increase in the liability insurance for the corporation since it would be open to the public.

A discussion was held that maybe instead of a fishing pier we could get restrooms installed for the park. We need to check on the water availability and the septic tank, and the need for electricity. We will discuss it further when we see what the funds are from the sale.

Dave said that maybe we could have a boat dock instead of a fishing pier. We will discuss at a later date.

Mollie made the motion to adjourn, seconded by Dave, motion carried.
Meeting adjourned 10:15am.

Secretary, Board of Directors

LAKAERO VISTA BOARD OF DIRECTORS
QUARTERLY MEETING
JUNE 14, 2008

Meeting called to order at 9:00 a.m. - Board members present were Mike Purdy, Pam Bartley, Dave Snapka, and Mollie Barton.

Mollie Barton read the minutes from the board meeting of March 1, 2008. Mike Purdy made a motion to accept the minutes as read, seconded by Dave Snapka, motion carried.

Mike Purdy read the financial report, Mollie Barton made a motion to accept the report as read, seconded by Dave Snapka, motion carried.

Mike called for any old business.

A discussion was held for creating a budget, Dave Snapka made a motion for Mike to set up a budget, seconded by Mollie Barton, motion carried.

New Business:

Mike said that a new battery had to be purchased for the tractor, and it also needs some electrical work, maybe a voltage regulator, he will keep trying to charge it, and will know in a couple of days if it will hold.

Mike stated that the current membership now stands at:

53 Full members

2 Associate members

23 Recreational members

Pam Bartley stated that she is seeing too many using 4 wheelers on the runway, tearing up the grass. A discussion was held that if the vehicles are used in a appropriate manner going slowly down the apron, it

would be ok, but we can not have people racing up and down the runway at fast speeds. Mike said that he will go have a talk with Mike G. about the 4 wheelers .

We need a new windsock, the old one is torn up and needing replaced badly. Jim McNorton said that he had one to donate. Also one was donated by Rob Bounds to be placed at the office area.

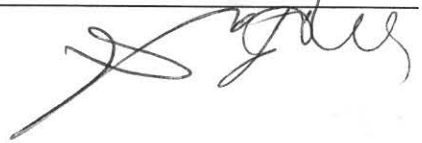
A discussion was held about a proposal by Jerry Allison that people on the ranger road side be allowed to purchase 20 feet of property from the corporation in order for the lots on the Ranger side to be comparable to the lots on the Gallant Fox side. This is a matter to be discussed at length, and Mike will ask Jerry to do the leg work about the logistics of the project. Would not be good unless all of the properties on the Ranger side were to buy, if only a few did that would make the property uneven .

No further business.

Mike made the motion to adjourn, seconded by Dave , motion carried.

Meeting adjourned 9:25 a.m.

Secretary, Board of Directors



**LAKAERO VISTA CORPORATION
ANNUAL MEETING March 1, 2008**

Meeting called to order at 10:00 am.

Board members present : Mike Purdy, Pam Bartley, David Snapka, Elizabeth Ellis, and Mollie Barton.

Members attending: Jim McNorton, Dan McNorton, Wally Christensen, Burton Cooper, Debbie Purdy, and Terry Allison.

Mollie Barton read the minutes of the 2007 annual meeting, a motion was made by Debbie Purdy , to accept the minutes as read , seconded by Terry Allison, motion carried.

Debbie Purdy read the financial report (see attached) , a motion was made by Mollie Barton to accept the financial report as read, seconded by Elizabeth Ellis, motion carried.

The President asked the secretary to give the membership totals, and they were: 50 Full members, 17 recreational members, 1 associate member.

Mike Purdy stated that the membership was down 1 full membership, but up by 10 recreational members. Only 1 associate member now.

Mike Purdy stated that he had to redo the boat ramp gate due to rising water and people not being able to close the gate for the water.

The two Bar-B-Ques we had went very well and had good attendance, with a couple of new members.

Some of the expenses were explained by Mike as to the mower we bought to upkeep the park. Dave has been using his personal mower, and has had to replace it once, so we purchased one to help him and the other volunteers at the park.

Also we bought an inexpensive refrigerator for the office , since it can be used for get togethers, we need a working one there.

Mike stated that a member had requested permission to set a rotating beacon on the runway, but it would only come on when the lights came on. The board will discuss this .

This year we will try to establish a budget for the corporation. We need to set a working budget so we know what the expenses are from year to year.

The new recreational memberships have kept the bills paid, but we would like to see more full memberships so we can have more voting members.

Mike stated that we really appreciate the volunteers who mow and keep the runway and park done. They do a great job.

NEW BUSINESS:

By-laws can now only be changed with full membership approval, not just the board.

A discussion was held about the donation of property. If someone donates property to the corporation, it can be sold by the board without membership Approval. But no existing corporation property can be sold without full membership approval.

David Snapka stated that we need more people to clean the park, also to use the park and take advantage of the things there. You can fish, BBQ, picnic, play horseshoes, and none of it is being used by the members. Says that a lot of the trees are dying and we could plant some good trees.

Wally Christensen said that we should have a master plan as to where you want the trees, then people could donate a tree in a loved ones name for the park. We also need to see if we can get rid of the cane plants to clear up some more beach area.

Mike asked if there were any more things to discuss.

A motion was made by Debbie Purdy to adjourn, seconded by Pam Bartley,

Motion carried.

Meeting adjourned 10:30am

Secretary, Board of Directors

